

Explanation of variances – pro forma

Name of smaller authority: **Frome Valley Parish Council**
 County area (local councils and): **Dorset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	25,952	31,294				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,000	10,395	395	3.95%	NO		
3 Total Other Receipts	4,825	6,034	1,209	25.06%	YES	PROJECT	
4 Staff Costs	3,579	3,530	-49	1.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,904	11,819	5,915	100.19%	YES	Roundabout project in 18/19 £7805	
7 Balances Carried Forward	31,294	32,374			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	31,294	32,375				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	64,199	70,669	6,470	10.08%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the ye

	£	£	£
Earmarked reserves:			
Community Space Upg	5316		
Service Devolution	1000		
Future Projects	6000		
Working Reserve	4000		
			<u>16316</u>
General reserve	16008		
			<u>16008</u>
Total reserves (must agree to Box 7)			<u><u>32324</u></u>

var end: